

# 20 Manufacturing Industry Statistics You Need to Know

**\$2.8 trillion**

is the amount that manufacturing contributed to the U.S. GDP in 2023.



**75%**

of manufacturing execs say their biggest headache is attracting and keeping good people.

**2.1 million**

unfilled manufacturing jobs by 2030 could cost the industry \$1 trillion.

**\$20,000 to \$40,000**

is what turnover costs, say 66% of manufacturers.



**62%**

of manufacturers report turnover is getting worse year over year.



**32%**

of new hires in manufacturing leave after 90 days.



**615,000**

As of the summer of 2023, over 615,000 job openings, equivalent to 45% of all job openings, remained unfilled.

**1/3**

of the manufacturing workforce is over 55.

**6th highest**

ranking industry for workplace injuries is manufacturing.

**8%**

of the U.S. workforce is in manufacturing.



**45%**

of manufacturers experience production delays weekly.



**11%**

of the U.S. GDP comes from manufacturing.



**48%**

of manufacturing frontline workers say they're engaged in their job.

**80%**

of manufacturers admit they have two cultures: one for the frontline, one for everyone else.

**70%**

of manufacturers are ramping up internal training to close the skills gap.

**80%**

of manufacturing employees say flexibility could keep them around.

**1.9M workers**

Manufacturing could be short 1.9M workers if the talent gap isn't fixed.

**\$2.69**

For every \$1.00 spent in manufacturing, there is a total impact of \$2.69 to the overall economy.

**\$98,846**

was the average earnings for U.S. manufacturing workers in 2022.

**3.8 million**

manufacturing jobs will be needed by 2034.